

THANK YOU for a SUCCESSFUL Spring Festival Event on 9 February 2022

Dear REDAS Members & Friends,

Held on 9 February 2022 at the Orchard Hotel Singapore, this year's REDAS Spring Festival was a memorable occasion for some 300 participants.

Event highlights included <u>Speeches</u> by Guest-of-Honour Mr Edwin Tong, Minister for Culture, Community & Youth and Second Minister for Law and REDAS President Mr Chia Ngiang Hong as well as <u>Launch of "Art in Public Space"</u>, a joint publication by URA and REDAS, presentation of the <u>REDAS Lifetime Achievement Award</u> to REDAS 2nd VP Mr Liam Wee Sin in recognition of his long service in the REDAS Management Committee and presentation of <u>\$100,000 to the Community Link (ComLink)</u>, a SG Cares Community Network's programme which aggregates and coordinates support to assist low-income families with children in public rental housing.

For this auspicious occasion, REDAS also produced a Special Lunar New Year Greetings Video featuring best wishes by REDAS Leadership. It was a very pleasant surprise for everyone as they saw and heard the warm greetings from REDAS Honorary Patrons Mr Kwek Leng Beng, Mr Kwee Liong Keng and Mr Philip Ng as well as REDAS President, Past Presidents and some 28 Management Committee Members. This thoughtful gesture made a difference and brought countless smiles on faces across the ballroom ©

The participants present also enjoyed an enlightening "In-Conversation with GOH" session. Panellists Mr Chia and Mr James Soh (Executive Director, National Youth Achievement Award Council) along with charismatic moderator, Dr Annie Koh (Professor Emeritus of Finance (Practice), Lee Kong Chian School of Business, SMU) shared their thoughts on youth development and how the society can better engage the youth and inspire them to build societal resilience as we shift towards living with COVID-19. Minister enlightened on the benefits of connections between generations. Indeed, bringing older and younger generations together can be a resource for one another, nurturing understanding and sharing experience and insights.

In his speech, President Chia appealed to the government to extend the sales period of projects under the additional buyer's stamp duty (ABSD) requirements on land acquired before Dec 16, 2021. Minister Edwin Tong said "the government understood the association's concerns and that significant uncertainties remain. He said, "We will also take on board what the president has said and work with

REDAS. We don't work in a silo, we take on board the views and constantly look at refining, if possible, these measures, and take steps to ensure that the market remains buoyant, remains sustainable, and certainly has a longer term vision beyond just the immediate future."

Below are the media coverage on the event:

- REDAS appeals for government to tweak property cooling measures DailyHum News
- REDAS seeks longer project sales period for land acquired before latest cooling measure
- Developers' ability to take on new projects constrained by property cooling measures, says REDAS
- 唐振辉:降温措施是为确保房价可负担

On behalf of the REDAS Management Committee and the Organising Committee, once again, a *BIG THANK YOU* for your continued support.

Wishing all our REDAS members and friends a great year ahead.

With Best Regards Chua Geok Lee

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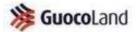






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